Problems last week (last week was in Amoy)

1. Not enough directional trades
2. Thurs buying too much with all the MA traders buying at low percentiles, but there was no direction trading. Thurs aftermarket was a massacre, Fri opened down 1%. In volatile markets, hilo is important.
3. Firsttick MA doesn’t work that well.
4. Delta on stock has been losing too much money. Lots of future delta needs to cover the risk, why not just trade future independently of any stock exposure? Stocks lost about 500k since the beginning of the year. Offshore this cash.

Improvements:

1. Implement futHilo trader (directional)
2. Implement futAccu trader
3. Put MA trading as only a way to take profits – they are not allowed to proceed other trade types. Hilo trades -> MA takes profits.
4. KO trader – research more for now.
5. Liquidate on stock ptf. Focus solely on automated trading.
6. Reason for futures over stocks: in the very least, can follow MA20, and avoid crashes. Less delta – more mental composure. Position is all automated trading – does not need to touch and cause emotions. In the long run, eliminate all trading that is not done by machine, so sooner or later, onshore stock ptf shouldn’t be allowed to exist. Research lies in this area, and there is economy of scale trading where advantage is. No expertise on single stock selection. Going forward, should be fully versatile as to where to live, so having liquidity offshore is absolutely crucial.